

CHARTER SCHOOL A Center for Creative Education
Charter Name
Verde Valley Montessori
d.b.a. (as applicable)

COUNTY Yavapai

CTDS NUMBER 138761000

FY 2016

STATE OF ARIZONA
CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report for the School Year 2016

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
SIGNED	TITLE

The annual financial report file(s) for FY 2016 uploaded to the Arizona Department of
Education's Web site on _____ contain(s) the data for the annual financial report
described at left.

_____	aryann@verdevalleymontessori.org
Charter School Official Signature	E-mail
Maryann Green	
Charter School Official (Typed Name)	
_____	_____
Charter School Official Signature	E-mail
_____	_____
Charter School Official (Typed Name)	

TOTAL EXPENSES BY PROJECT	
1. Schoolwide (from page 2, line 33)	\$ <u>443,848</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>33,473</u>

REVENUE

1000 Local Sources

1.	1310 Tuition from Individuals	
2.	1320 Tuition from Other Arizona Schools or Districts	
3.	1410 Transportation Fees from Individuals	
4.	1420 Transportation Fees from Other Arizona Schools or Districts	
5.	1500 Earnings on Investments	
6.	1600 Food Service (from Food Service AFR, line 2)	
7.	1700 School Activities	
8.	Other Revenue from Local Sources (specify) <u>Preschool Tuition, Refunds, Fundraising,</u>	
9.	Subtotal (lines 1-8)	

ACTUAL	
	1.
	2.
	3.
	4.
	5.
0	6.
3,760	7.
24,008	8.
27,768	9.

2000 Intermediate Sources

10.	2100 Unrestricted	
11.	2200 Restricted	
12.	Other Revenue from Intermediate Sources (specify) _____	
13.	Subtotal (lines 10-12)	

	10.
	11.
	12.
0	13.

3000 State Sources

14.	3110 State Equalization Assistance	
15.	3130-3150 Other Unrestricted	
16.	3200 Restricted	
17.	3900 Revenue for/on Behalf of the School	
18.	Other Revenue from State Sources (specify) _____	
19.	Subtotal (lines 14-18)	

479,127	14.
	15.
32,795	16.
	17.
	18.
511,922	19.

4000 Federal Sources

20.	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	
21.	4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	
22.	4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
23.	4800 Federal Impact Aid	
24.	4900 Revenue for/on Behalf of the School	
25.	Other Revenue from Federal Sources (specify) _____	
26.	Subtotal (lines 20-25)	

	20.
8,961	21.
	22.
	23.
	24.
	25.
8,961	26.

27. **TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)**

548,651	27.
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Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
1000 Schoolwide Project										
100 Regular Education										
1000 Instruction	1.	186,931	16,317	3,280	10,073		171,534	216,601	216,351	0.12%
2000 Support Services										
2100 Students	2.	10,149	889	1,020	445	1,605	9,119	14,108	16,073	-12.23%
2200 Instruction	3.	18,933	1,712	1,982	300		19,662	22,927	27,159	-15.58%
2300 General Administration	4.			12,306			300	12,306	0	--
2400 School Administration	5.	26,477	2,319	2,150	2,736	483	34,092	34,165	39,319	-13.11%
2500 Central Services	6.			19,991		4,273	40,000	24,264	38,298	-36.64%
2600 Operation & Maintenance of Plant	7.			89,200	11,711		125,950	100,911	96,631	4.43%
2900 Other Support Services	8.						0	0	0	0.00%
3000 Operation of Noninstructional Services	9.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	10.						0	0	0	0.00%
5000 Debt Service	11.						0	0	145	-100.00%
610 School-Sponsored Cocurricular Activities	12.						0	0	0	0.00%
620 School-Sponsored Athletics	13.						0	0	0	0.00%
630, 700, 800, 900 Other Programs	14.						30,185	0	0	0.00%
Subtotal (lines 1-14)	15.	242,490	21,237	129,929	25,265	6,361	430,842	425,282	433,976	-2.00%
200 Special Education										
1000 Instruction	16.						2,000	0	1,498	-100.00%
2000 Support Services										
2100 Students	17.			11,210			1,000	11,210	11,678	-4.01%
2200 Instruction	18.						0	0	0	0.00%
2300 General Administration	19.						0	0	0	0.00%
2400 School Administration	20.						0	0	0	0.00%
2500 Central Services	21.			2,000			10,420	2,000	0	--
2600 Operation & Maintenance of Plant	22.						0	0	0	0.00%
2900 Other Support Services	23.						0	0	0	0.00%
3000 Operation of Noninstructional Services	24.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	25.						0	0	0	0.00%
5000 Debt Service	26.						0	0	0	0.00%
Subtotal (lines 16-26)	27.	0	0	13,210	0	0	13,420	13,210	13,176	0.26%
300 Special Education Disability Title 8 PL 103-382 Add-On	28.						0	0	0	0.00%
400 Pupil Transportation	29.						5,200	0	280	-100.00%
530 Dropout Prevention Programs	30.						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center	31.						0	0	0	0.00%
550 K-3 Reading	32.	4,925	431				0	5,356	0	--
Subtotal (lines 15 and 27-32)	33.	247,415	21,668	143,139	25,265	6,361	449,462	443,848	447,432	-0.80%
Classroom Site Project (from page 4, line 14)	34.	31,094	2,379	0	0		25,321	33,473	19,642	70.42%
Instructional Improvement Project (from page 5, line 5)	35.						4,500	0	2,167	-100.00%
Structured English Immersion Project (from page 6, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 31)	38.						4,757	7,220	6,841	5.54%
Total (lines 33-38)	39.						484,040	484,541	476,082	1.78%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction	1. 6,571	503	5,945	7,074 1.
2100 Support Services - Students	2.		0	0 2.
2200 Support Services - Instruction	3.		0	0 3.
Program 100 Subtotal (lines 1-3)	4. 6,571	503	5,945	7,074 4.
200 Special Education				
1000 Instruction	5.		0	0 5.
2100 Support Services - Students	6.		0	0 6.
2200 Support Services - Instruction	7.		0	0 7.
Program 200 Subtotal (lines 5-7)	8. 0	0	0	0 8.
Other Programs (Specify) _____				
1000 Instruction	9.		0	0 9.
2100 Support Services - Students	10.		0	0 10.
2200 Support Services - Instruction	11.		0	0 11.
Other Programs Subtotal (lines 9-11)	12. 0	0	0	0 12.
Total Expenses (lines 4, 8, and 12)	13. 6,571	503	5,945	7,074 13.
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction	14. 14,400	1,102	8,257	15,502 14.
2100 Support Services - Students	15.		0	0 15.
2200 Support Services - Instruction	16.		0	0 16.
Program 100 Subtotal (lines 14-16)	17. 14,400	1,102	8,257	15,502 17.
200 Special Education				
1000 Instruction	18.		0	0 18.
2100 Support Services - Students	19.		0	0 19.
2200 Support Services - Instruction	20.		0	0 20.
Program 200 Subtotal (lines 18-20)	21. 0	0	0	0 21.
Other Programs (Specify) _____				
1000 Instruction	22.		0	0 22.
2100 Support Services - Students	23.		0	0 23.
2200 Support Services - Instruction	24.		0	0 24.
Other Programs Subtotal (lines 22-24)	25. 0	0	0	0 25.
Total Expenses (lines 17, 21, and 25)	26. 14,400	1,102	8,257	15,502 26.

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1013 - Other						
100 Regular Education						
1000 Instruction 1.	10,123	774			11,119	10,897 1.
2100 Support Services - Students 2.					0	0 2.
2200 Support Services - Instruction 3.					0	0 3.
Program 100 Subtotal (lines 1-3) 4.	10,123	774	0	0	11,119	10,897 4.
200 Special Education						
1000 Instruction 5.					0	0 5.
2100 Support Services - Students 6.					0	0 6.
2200 Support Services - Instruction 7.					0	0 7.
Program 200 Subtotal (lines 5-7) 8.	0	0	0	0	0	0 8.
530 Dropout Prevention Programs						
1000 Instruction 9.					0	0 9.
Other Programs (Specify) _____						
1000 Instruction 10.					0	0 10.
2100, 2200 Support Services - Students & Instruction 11.					0	0 11.
Other Programs Subtotal (lines 10-11) 12.	0	0	0	0	0	0 12.
Total Expenses (lines 4, 8, 9, and 12) 13.	10,123	774	0	0	11,119	10,897 13.
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26) 14.	31,094	2,379	0	0	25,321	33,473 14.

Additional Classroom Site Project Information	Classroom Site Project		
	1011 - Base Salary	1012 - Performance Pay	1013 - Other
Beginning Project Balance 15.	1,218	22,718	2,060 15.
Revenues			
CSP Allocation 16.	6,001	12,001	12,001 16.
Interest Earned 17.			
Total Revenues (lines 16 and 17) 18.	6,001	12,001	12,001 18.
Total Available (lines 15 and 18) 19.	7,219	34,719	14,061 19.
Expenses (line 13 & p. 3, lines 13 & 26) 20.	7,074	15,502	10,897 20.
Ending Project Balance (line 19 minus line 20) 21.	145	19,217	3,164 21.

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.			0	0 1.
Class Size Reduction 2.	0		4,500	0 2.
Dropout Prevention Programs 3.			0	0 3.
Instructional Improvement Programs 4.			0	0 4.
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	0	0	4,500	0 5.

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance 6.		(1,006) 6.
Revenues 7.		2,792 7.
Total Available (lines 6 and 7) 8.		1,786 8.
Expenses (line 5 above) 9.		0 9.
Ending Project Balance (line 8 minus line 9) 10.		1,786 10.

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources	1.									1.
1500 Earnings on Investments	2.									2.
Total Revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction	4.							0	0	4.
2000 Support Services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General Administration	7.							0	0	7.
2400 School Administration	8.							0	0	8.
2500 Central Services	9.							0	0	9.
2600 Operation & Maintenance of Plant	10.							0	0	10.
2900 Other Support Services	11.							0	0	11.
Program 260 Subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation	13.							0	0	13.
Total	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources	15.									15.
1500 Earnings on Investments	16.									16.
Total Revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction	18.							0	0	18.
2000 Support Services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General Administration	21.							0	0	21.
2400 School Administration	22.							0	0	22.
2500 Central Services	23.							0	0	23.
2600 Operation & Maintenance of Plant	24.							0	0	24.
2900 Other Support Services	25.							0	0	25.
Program 265 Subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation	27.							0	0	27.
Total	28.	0	0	0	0	0	0	0	0	28.

SUPPLEMENTARY INFORMATION

A. CURRENT ASSETS & CURRENT LIABILITIES

	July 1, 2015	June 30, 2016
1. Current Assets	\$ 39,227	\$ 87,950
2. Current Liabilities	\$ 37,318	\$ 14,637
3. Difference	\$ 1,909	\$ 73,313

	July 1, 2015	June 30, 2016
B. CASH BALANCE	\$ 35,766	\$ 82,480

C. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal	10,100	9,000
2. Federal		
3. Total (lines 1 and 2)	10,100	9,000

D. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	0	0
3. 0194 Buildings and Building Improvements	0	0
4. 0196 Equipment	0	0
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	0	0

E. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2016

1. 0191 Land and Land Improvements	\$
2. 0192 Site Improvements	\$ 36,806
3. 0194 Buildings and Building Improvements	\$
4. 0196 Equipment	\$ 53,842
5. 0198 Construction in Progress	\$
6. Total (lines 1-5)	\$ 90,648

F. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$ 211,884
2. Classroom Supplies	\$ 10,073
3. Administration	\$ 72,735
4. Support Services - Students	\$ 48,245
5. All Other Support Services and Operations	\$ 100,911
6. Total (lines 1-5)	\$ 443,848

G. 1. Number of Full-Time Equivalent Certified Teachers	3
2. Number of Full-Time Equivalent Noncertified Teachers	2
3. Number of Full-Time Equivalent Contract Teachers	0
4. Number of Schools	1
5. Actual Days in Session	180
6. Tuition Expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition Expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (Function 1000, Object Code 6642)	\$ 452

H. TEACHER SALARIES (Function 1000)

- 1. Regular Education
- 2. Special Education
- 3. Vocational Education
- 4. Other Programs
- 5. Cocurr. Act., Athletics, & Other (Program 600)

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education	97,581	46,813			
2. Special Education					
3. Vocational Education					
4. Other Programs					
5. Cocurr. Act., Athletics, & Other (Program 600)					

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE												TOTAL		
	K	1	2	3	4	5	6	7	8	9	10	11			12
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

**B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)**

Actual Expenses for all Gifted Programs:

K-8	\$ _____
9-12	\$ _____
Total	\$ <u> 0 </u>

C. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Autism
2. Developmental Delay
3. Emotional Disability
4. Hearing Impairment
5. Other Health Impairments
6. Specific Learning Disability
7. Mild, Moderate, or Severe I.D.*
8. Multiple Disabilities
9. Multiple Disabilities with S.S.I.**
10. Orthopedic Impairment
11. Preschool Severe Delay
12. Speech/Language Impairment
13. Traumatic Brain Injury
14. Visual Impairment
15. Subtotal (lines 1-14)
16. Gifted Education
17. ELL Incremental Costs
18. ELL Compensatory Instruction
19. Remedial Education
20. Vocational and Technological Education
21. Career Education
22. Subtotal (lines 16-21)
23. Total (lines 15 and 22)

* Intellectual Disability
** Severe Sensory Impairment

PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
0		1.
0		2.
0		3.
0		4.
0		5.
0		6.
13,420	13,210	7.
0		8.
0		9.
0		10.
0		11.
0		12.
0		13.
0		14.
13,420	13,210	15.
0		16.
0		17.
0		18.
0		19.
0		20.
0		21.
0	0	22.
13,420	13,210	23.

FEDERAL AND STATE PROJECTS		BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
						BUDGET	ACTUAL		
FEDERAL PROJECTS									
1100-1130 ESEA Title I - Helping Disadvantaged Children	1.	0				0			0
1140-1150 ESEA Title II - Prof. Dev. And Technology	2.	0				0			0
1160 ESEA Title IV - 21st Century Schools	3.	0				0			0
1170-1180 ESEA Title V - Promote Informed Parent Choice	4.	0				0			0
1190 ESEA Title III - Limited Eng. & Immigrant Students	5.	0				0			0
1200 ESEA Title VII - Indian Education	6.	0				0			0
1210 ESEA Title VI - Flexibility and Accountability	7.	0				0			0
1220 IDEA, Part B	8.	(1,741)	8,961			4,757	7,220		0
1230 Johnson-O'Malley	9.	0				0			0
1240 Workforce Investment Act	10.	0				0			0
1250 AEA - Adult Education	11.	0				0			0
1260-1270 Vocational Education - Basic Grants	12.	0				0			0
1280 ESEA Title X - Homeless Education	13.	0				0			0
1290 Medicaid Reimbursement	14.	0				0			0
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0
13__ Impact Aid	16.	0							0
1310-1399 Other Federal Projects	17.	0							0
Total Federal Projects (lines 1-17)	18.	(1,741)	8,961	0	0	4,757	7,220	0	0
STATE PROJECTS									
1400 Vocational Education	19.	0				0			0
1410 Early Childhood Block Grant	20.	0				0			0
1420 Extended School Year - Pupils with Disabilities	21.	0				0			0
1425 Adult Basic Education	22.	0				0			0
1430 Chemical Abuse Prevention Programs	23.	0				0			0
1435 Academic Contests	24.	0				0			0
1450 Gifted Education	25.	0				0			0
1455 Family Literacy Program	26.	0				0			0
1460 Environmental Special Plate	27.	0				0			0
1465 Charter School Stimulus Fund	28.	0				0			0
1470-1499 Other State Projects	29.	0				0			0
Total State Projects (lines 19-29)	30.	0	0		0	0	0	0	0
Total Federal and State Projects (lines 18 and 30)	31.	(1,741)	8,961	0	0	4,757	7,220	0	0

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 100-600							
Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
1. 1000 Instruction	222,950	19,088	3,280	10,073			1.
2000 Support Services							
2100 Students	10,149	889	15,771	445	1,605		2.
2200 Instruction	18,933	1,712	1,982	300			3.
2300 General Administration			12,306				4.
2400 School Administration	29,745	2,560	2,150	2,736	483		5.
2500, 2900 Central Services, Other Support Services			22,200	2,810	1,463		6.
2600 Operation & Maintenance of Plant			89,200	11,711			7.
2700 Student Transportation							8.
3000 Operation of Noninstructional Services							
3100 Food Service Operations							9.
3400 Bookstore Operations							10.
4000 Facilities Acquisition & Construction							11.
Total (lines 1-11)	281,777	24,249	146,889	25,265	4,898	1,463	0

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
1. Program 700 - Adult/Continuing Education Programs	
2. Program 800 - Community College Education Programs	
3. Program 900 - Community Services Program	
4. Function 3300 - Community Services Operations (all Programs)	

Property Disbursements by Type

All Programs	
1. Land and Land Improvements	0
2. Buildings	0
3. Equipment	0
4. Construction	0

Debt Service

All Programs	
1. Interest 6850	1,463
2. Redemption of Principal	4,221

Long-term and Short-term Debt

1. Long-term Debt Outstanding, July 1, 2015	
2. Long-term Debt issued during FY 2016	
3. Long-term Debt retired during FY 2016	
4. Long-term Debt Outstanding, June 30, 2016	0
5. Short-term Debt Outstanding, July 1, 2015	13,404
6. Short-term Debt Outstanding, June 30, 2016	9,183

Utilities and Energy Detail (Only Function 2600)

1. 6410 Utility Services	2,439
2. 6621-6626 Energy	10,878

Technology (All Functions)

1. Technology-related supplies & purchased services	0
2. Technology-related hardware & software	0
3. Total	0